

Message Text

LIMITED OFFICIAL USE

PAGE 01 LUXEMB 00359 061616Z

64

ACTION EUR-25

INFO OCT-01 ISO-00 FRB-02 EB-11 OMB-01 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 DRC-01 /052 W

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R 061605Z JUN 74

FM AMEMBASSY LUXEMBOURG

TO SECSTATE WASHDC 3939

INFO AMEMBASSY BRUSSELS

LIMITED OFFICIAL USE LUXEMBOURG 0359

DEPT PASS FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, LU

SUBJ: FEDERAL RESERVE BOARD GOVERNOR MITCHELL TRIP

REF: LUXEMBOURG 0348

1. WE HAVE LEARNED SUBSEQUENT TO SENDING REFTEL THAT
FEDERAL RESERVE BOARD GOVERNOR GEORGE MITCHELL WILL
BE VISITING EUROPEAN POSTS IN JUNE. WE BELIEVE THAT
A VISIT TO LUXEMBOURG BY A MEMBER OF THE FEDERAL RESERVE
BOARD AT THIS TIME COULD HELP THE FED IN ITS ATTEMPT
TO OBTAIN BETTER INFORMATION ON ACTIVITIES OF US
BANKS IN LUXEMBOURG AND HELP IMPROVE COOPERATION
BETWEEN LUXEMBOURG AND US FINANCIAL AUTHORITIES.

2. IN VIEW OF LUXEMBOURG'S GROWING IMPORTANCE AS A
FINANCIAL CENTER AND BANKING COMMISSIONER ALBERT
DONDELINGER'S EXPRESSED INTEREST IN CLOSER US-
LUXEMBOURG FINANCIAL COOPERATION, WE HOPE THAT GOVERNOR
MITCHELL COULD EXTEND HIS EUROPEAN TOUR TO INCLUDE
LUXEMBOURG. WE SUGGEST JUNE 28, AFTER MITCHELL'S
VISIT TO BRUSSELS, AS A POSSIBLE DATE. FARKAS

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Message Attributes

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